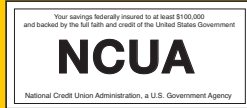


TRIVALLEY SERVICE

FEDERAL CREDIT UNION



THE CREDIT UNION QUARTERLY

January 2011

MAILING ADDRESS:
P.O. Box 16345 • Pittsburgh, PA 15242
OFFICE: 1920 Cochran Road
Pittsburgh, PA 15220-1101
HOURS: Mon. thru Fri: 8:30 to 4:00

Phone: 412-344-3406
Fax: 412-561-3961
Phone-A-Teller: 1-866-470-7407
e-mail: info@trivalleyservice.com
website: www.trivalleyservice.com

BRANCH OFFICE
3045 Chartiers Ave.
Pittsburgh, PA 15204-0350
HOURS:
Mon. & Fri: 8:30 to 4:00
Wed: 8:30 to noon

WE WILL BE OPEN FOR BUSINESS AT OUR NEW LOCATION ON MONDAY, JANUARY 3, 2011.

I'VE BEEN THINKING, AND AS MY STAFF WOULD SAY, "LOOK OUT".

I can remember when people thought nothing of receiving an interest rate of 12% for an investment. Or even when they thought that signing on the dotted line when it came to purchasing an automobile at a rate of 8% or 9% with pristine credit was the right thing to do. Today I see individuals scrambling to find a safe institution with the best rates to place their hard earned funds. I don't blame them one bit for this since I see banks closing monthly due to mismanagement and poor judgement. I also see individuals shopping and comparing, shopping and comparing, and once again shopping and comparing to find the best rates when it comes to things like financing an automobile or locking in to an interest rate on a credit card. Actions such as this are now referred to as the "new norm".

For these reasons I am glad that you are reading this newsletter. All that I can ask is that you read further to see what Tri-Valley Service F.C.U. is all about. ***The Credit Union has been created by you, the member, and we are all here to service you, our members.*** The Credit Union's commitment is to offer our members something a little old fashioned while sticking to our motto of "large enough to serve and small enough to care".

I was recently approached by some representatives from Harrisburg asking me what it is that the Credit Union is doing that keep us comparable to some of the larger institutions in our area. My response was - that we try to make our members feel like a part of our family. We know that each member has his or her own individual situation going on, and we try to add a human touch to the financing world. Financing can be oh-so complicated, but this is no reason to turn a deaf ear. We want to keep it simple. We want all of our members to grow with us. We want to educate you as we become educated.

I am excited about the future of the Credit Union. Excited about our new building and excited about all the new programs that we continue to offer our members. Let us take on this new endeavor together. **I do believe that TOGETHER WE'RE BETTER!**

Rose Cindric, CEO

Visit us on the web @ www.trivalleyservice.com

**RATE
CORNER**

1st QUARTER 2011 DIVIDENDS

REGULAR SHARES

0.2500% APY

(\$101.00 and over.)

SHARE CERTIFICATES

Available for 6, 12, 18, 24, 36, 48 and 60 month terms.

Call the office for current rates.

IRA'S & IRA SHARE CERTIFICATES

0.75% APY

IRA Certificates available for 12, 18, 24, 36, 48 & 60 month terms. *Call the office for current rates.*

CHRISTMAS & VACATION CLUBS

\$25.00 min. 0.25% APR posted annually

Christmas Clubs posted 10/15

Vacation Clubs posted 3/31

Dividends are posted to regular share accounts on a quarterly basis with a day-in, day-out affect. Dividends are subject to change and could be affected by the need to fund regular reserves.

NOTICE TO SHARE CERTIFICATE HOLDERS

- 6 month Share Certificate interest will be paid at maturity. A penalty will be assessed for early withdrawal of principal.
- All other Share Certificates will be compounded quarterly (exception being members requesting Share Certificates under the dividend check plan.)

APY - Annual Percentage Yield

APR - Annual Percentage Rate

www.trivalleysevice.com

DATES TO REMEMBER

January 1, 2011 - First day to contribute money to your Traditional and/or Roth IRAs for 2011!

The maximum contribution limit is now \$5,000 for age 50 and under.

April 1, 2011 - Last day for 2011 that you may choose to receive your first Required Minimum Distribution. *For Traditional IRA owners who reached age 70-1/2 during 2010.*

April 15, 2011 - Last day to open or contribute money to your Traditional and/or Roth IRAs for 2010.

FEDERAL INCOME TAX FILING DEADLINE

September 30, 2011 - Last day to designate beneficiaries of an IRA if the owner passed away in 2010. *Beneficiaries can be removed either by valid disclaimer or by receiving a full distribution of their inherited funds, but cannot be added.*

December 31, 2011 - Last day to convert a Traditional IRA to a Roth IRA for 2011.

Last day for 2011 to receive a Required Minimum Distribution from your Traditional IRA. *For IRA owners who have reached age 70-1/2 or older.*

Last day for 2011 for designated beneficiaries of a deceased owner's IRA to receive a Required Minimum Distribution.



Tax refunds directly deposited to your IRA!

You can have your federal income tax refund deposited directly to your IRA. This makes saving for retirement with an IRA easier and more convenient than ever before!

To arrange for direct deposit of your 2010 tax refund, enter our routing number where instructed on your tax return: **243086166**

To direct the refund to your IRA, you must also enter your IRA account number, (____023 or 024) where instructed. We will assume that the contribution is for 2011 unless you contact us and arrange for a prior year contribution.

Distributions that are made from qualified retirement plans after December 31, 2007 can be directly rolled over to a Roth IRA.

The Pension Protection Act of 2007 now permits Roth IRAs to receive direct rollovers from tax-qualified retirement plans, tax-sheltered annuities and governmental section 457s. The rules that concern traditional to Roth IRA conversions will still apply. Any portion of the rollover that is not attributable to a return of after-tax contributions will be taxable. However, future qualified distributions from the Roth IRA can be tax free.

TAX RELIEF LOAN SPECIAL!



Borrow up to \$4,000 for
12 months at a low rate of
3.99% A.P.R.
or from 12 to 18 mos.
at 4.99% APR

Some credit restrictions apply. Rates are subject to change.

**Our VISA
is a
"Classic"**



We offer a low 11.25% A.P.R.

- Credit limits up to \$10,000.00.
- 25-day interest free grace period on purchases.
- Up to \$250,000 FREE Travel Accident Insurance.
- FREE auto rental insurance.
- Pick your own PIN.
- ATM cash advances worldwide where VISA is accepted.
- Accepted by merchants worldwide that accept VISA credit.
- Pay ahead feature. Pay more than the minimum and have overpaid amounts applied to subsequent minimum payments due.
- Scorecard - A T.V.S. feature which allows our VISA Credit Card users the ability to gain points towards future purchases. (Increase those Scorecard points by routing and recurring payments to your TVS FCU VISA credit card.)
- Chargegard Protection - This option provides insurance protection in the form of life insurance, involuntary unemployment, disability.

Why go anywhere else for this service?

**We offer our VISA Credit Card members
the perfect deal!**

- Our VISA Credit Card is highly secured through FALCON. After your card is used 5 consecutive times a day, a representative will contact you to be sure the card was not lost or stolen. A credit union card coordinator will also try to reach you if the FALCON Representative is unsuccessful. This is a security service to you the member.



**We've extended our Balance
Transfer Special . . .
Low Rate of 8.65% APR**

DON'T WAIT, CONSOLIDATE TODAY!
8.65% APR balance transfers for the life
of the transfer balance. Consolidate your
high interest credit cards to a low interest
Tri-Valley Service F.C.U. VISA card and
experience the prestige of being the
proud owner of our VISA card.
No annual fee. Call the office for details.

BETTER CHOICE LOANS

The idea of a Better Choice Loan is to steer our members away from the Pay Day lending racket. We want to offer our members an alternative or a better choice.

Better Choice Loans are capped at \$500.00 with a 90 day repayment plan. There is a \$20.00 application fee as well as a required deposit totaling 10% of the amount borrowed being added to the loan and placed in the share/savings account. Once the loan is paid in full the funds are released.

Requirements for this loan service are:

- Member in good standing
- Presently employed
- Established direct deposit

Call the office for more information regarding this new loan product.

2011 HOLIDAY CLOSING SCHEDULE

Martin Luther King DayMonday, January 17
President's DayMonday, Feb. 14
Good FridayFriday, April 22

**Credit Unions - Together We're Better.
It Pays to Use Your Credit Union!
iBelong Do You Belong?**

e-Statements are finally here!

For those of you that have signed into this great new service - thanks for going green! For those of you that have not, now is the time to get online. E-statements are a safe way to access your statements from any computer with internet capabilities. You now can receive your statements earlier than you would typically receive your paper statements. In addition, you will no longer have to search through stacks of papers for information that you might need. Just a few key strokes gets you in. E-Statements can be accessed through our website at www.trivalleyservice.com. Click on TVS Connect. Once you are officially enrolled you will start receiving the benefit of e-Statements. *Call the office for additional details.*

Winning Ideas for Car Shopping



When you are in the market for a car, following these simple rules can save you money.

- Remember that you are buying transportation not a status symbol.
 - Review your budget and see what you can afford.
 - Compare the remaining balance on your loan and the value of your current vehicle.
 - If your loan balance exceeds your vehicle's value, try to wait until a time when you have positive equity in your vehicle.
 - Select two to three vehicle models that satisfy your needs and budget.
 - Review model reliability with publications such as Consumer Reports Magazine.
 - When you find a car you want, have your mechanic scrutinize it.
 - Negotiate a fair cash price with the seller.
 - If they are unwilling to negotiate, be willing to walk away. There are more cars for sale than there are buyers.
 - If you then wish to negotiate financing options (or dealer incentives if applicable) DO NOT let the price change.
 - Dealers often add additional interest to that offered by the company offering financing. Many consumers do not qualify for the Zero Percent financing specials dealers offer. Don't become a bait-and-switch victim.
 - Get pre-approved for your loan at Tri-Valley Service Federal Credit Union. We want to help take care of you.
- Check out our home page at www.trivalleyservice.com**
- Click onto our links section
 - See the great deals Enterprise Car Sales has to offer Credit Union members.

ALERT

FEE ASSESSED FOR ACCOUNT INACTIVITY

Please be advised that TVS F.C.U. applies a \$2.00 fee to any account that remains inactive for a period of 12 consecutive months. This \$2.00 fee is assessed monthly for a period up to five years. Should an account remain inactive over 5 years, federal law requires that we relinquish the funds to the Pennsylvania Treasury Department for future handling. An additional \$100.00 fee is applied to a member's account when TVS F.C.U. relinquishes the funds to the PA State Treasury.

Dormant fees may be avoided completely by making a nominal deposit at least one time annually. Please be aware that a simple transfer of funds from one account to another qualifies as activity.

Remember, the easiest way for any member to avoid dormant fees is to take advantage of the full array of financial services we make available to our members. TVS F.C.U. has some of the best loan rates in the industry, and our lending department always goes the extra mile to make your borrowing experience as easy as possible.

Our current VISA card interest rates are as low as 11.25% APR. Please consider taking advantage of your credit union membership by participating in any one of these programs. The savings will surprise you and all it takes is a phone call to get started!